BOARD OF TRUSTEES CARSON CITY SCHOOL DISTRICT

POLICY No. 335.1 CERTIFIED STAFF

PURCHASE OF RETIREMENT CREDIT FOR ADMINISTRATORS

(Applies to licensed staff on the administrators' salary schedule only.)

The Carson City School District will consider the purchase of eligible service time in the Nevada Public Employees Retirement System under the provisions of NRS 286.300 for retiring administrative employees under the following conditions.

The District will consider purchasing credit for no more than two persons per year. If needed, the deciding criteria will be the total number of continuous years of service in the District and secondly, if needed, age.

All such requests shall be considered on an individual request basis and determined on best interest to the District. The District may purchase no more than one year retirement credit for administrators.

The District will not purchase service credit for any individual unless there is a guaranteed net financial savings to the District within the first year, if the position is to be filled internally and within the first two years, if it is to be filled by a person not currently employed by the District.

Ref. NRS 286.300 Regulation 335-A

Adopted: April 26, 1994 Revised: October 22, 2002